

2022 – 2023

Estimated Monthly Costs

Living in Madrid



ESTIMATED COST OF LIVING IN MADRID

Housing	Studio	→ 750 — 900€	Per month
	1 Bedroom apartment	→ 900 — 1,300€	Per month
	2 Bedroom apartment	→ 1,400 — 2,000€	Per month
	Room in a shared apartment	→ 500 — 900€	Per month
	Room in private residence	→ 1,000 — 1,500€	Per month
Supply Services	Electricity	→ 60 — 100€ .	Per month
	Gas heat	→ 100 — 200€	Every two months
	Water	→ 40 — 60€	Every two months
Connectivity Services	Cell Phone	→ 30 - 60€	Per month
	Internet + Landline telephone	→ 50€	Per month
Others	Groceries	→ 200 — 350€*	Per month
	Public Transportation Card	→ 55€ (20€**)	Per month
	Private Spanish Medical Insurance	→ 40 — 50€	Per month

*Amount will vary based upon number of meals eaten in or out of the home.

**For those younger than 26 years old.

This estimate is based upon "BASIC COSTS". It does not take into account personal expenses such as those related to LEISURE (social life, trips, movies, etc.) or those related to CULTURE (books, shows, museums, etc.) It does not take EDUCATIONAL costs that may be required or recommended by professors into account either.





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CONTACT US

ieustudentservices@ie.edu

CAMPUS IN SEGOVIA

Cardenal Zúñiga, 12
40003 Segovia, Spain

T. **+915 689 896**

CAMPUS IN MADRID

P.º de la Castellana, 259
28046 Madrid, Spain

T. **+915 689 896**

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