

# Tuition Fees and Terms of Payment Graduate degrees 2024-25

### Dear Student,

Below please find all the necessary information regarding tuition regulations and payment options for the graduate degrees at Reichman University. Should you have any questions, you are welcome to contact the <u>Tuition Department</u>.

### **General Information**

- Down Payment
- Scholarships / Discounts / Other Funding
- Health Insurance
- Student Union Fee
- Regulations and procedures for the cancellation or cessation of studies
- Tuition Department Reception Hours and Contact Details
- Disclaimer

### **MA Government**

**MBA Healthcare Innovation** 

**One Year MBA** 

**MA Financial Economics** 

**Global MBA** 

**MA in Human Computer Interaction** 

M.Sc Machine Learning & Data Science

**MA in Behavioral Economics** 





# **General Information**

### **Down Payment**

The down payment is due within **two weeks** from the date of your acceptance letter and is part of the total tuition fee. The down payment can be paid either by credit card, check or wire transfer to Reichman University's bank account. Please see below the payment options.

| General                             | Graduate Programs Priced in \$USD One Year MBA MBA in Healthcare MA in Government  The down payment is due in USD. If you                             | Graduate Programs Priced in NIS Global MBA MA in Financial Economics MA in HCI MSc in Machine Learning MA in Behavioral Economics The down payment is due in NIS. If you                                                                                                                                                                                                                                                           |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| General                             | choose to pay the required amount in NIS, the value in USD will be determined according to the exchange rate on the day that the payment is received. | choose to pay the required amount in \$USD, the value in NIS will be determined according to the exchange rate on the day that the payment is received.                                                                                                                                                                                                                                                                            |
| Online<br>Payment by<br>Credit Card | Please enter the candidate info station (your login details can be found in your acceptance email) and click on Payments > Credit Card Payment        |                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     | Payment with an Israeli Credit Card allows 3-18 payments with interest.                                                                               | Payment is possible in \$USD or in NIS. The down-payment amount will appear in the student's candidate info station in \$USD. If the amount is higher than the requested deposit amount in NIS, the extra amount will be transferred to cover part of your tuition balance. If the amount paid is lower than the requested down-payment amount in NIS, the difference in NIS will be added to the balance of your tuition payment. |
| Payment by check                    | Checks in USD are acceptable up to the amount of \$5,000 per check.                                                                                   | Checks in NIS are acceptable.                                                                                                                                                                                                                                                                                                                                                                                                      |



Please make the check out to Reichman University and send to the following

address:

Reichman University (CC) Tuition Department P.O. Box 167 Herzliya 4610101

Israel

Payment by

Please make out the wire transfer to:

wire transfer

**Beneficiary: Reichman University (CC)** 

Bank: 12-Hapoalim Bank Branch: 628-Herzliya Branch

Acct. No.: 244144 Swift Code : Poalilit

IBAN: IL90-0126-2800-0000-0244-144

A period of one week is necessary in order to receive confirmation of wire transfers. Make sure to indicate the applicant's name and ID/student number on the transaction

document and email the confirmation to <a href="mailto:rris.master@runi.ac.il">rris.master@runi.ac.il</a>

There may be an extra charge by the bank when wiring a payment. Applicants are responsible for paying any extra fees that may be deducted by the bank.

### Scholarships / Discounts / Other Funding

Should a scholarship, Student Authority (Minhal HaStudentim) grant, or any other form of funding be granted to the student, the student should contact the tuition department in order to receive a revised payment plan.

Graduates of Reichman University Undergraduate Programs are entitled to a 10% discount from the total program tuition fees.

#### **Health Insurance**

The health insurance fee is 1600 \$USD¹ per academic year. For health insurance information (if required), please contact <a href="mailto:RRIS.Insurance@runi.ac.il">RRIS.Insurance@runi.ac.il</a>

### **Student Union Fee**

The Student Union fee is 200 NIS / 60 \$USD. This is a one-time payment. Should you decide not to be a member of the student union, please make sure to notify the Student Union Office in writing and sign a concession form no later than Nov. 22<sup>nd</sup>, 2024.

#### Disclaimer

<sup>&</sup>lt;sup>1</sup> Price is subject to change.



Reichman University reserves the right to make changes to all the above-mentioned terms and regulations, without personally notifying all those concerned.

Tuition rates and additional fees are subject to change by Reichman University at its discretion, any time prior to the beginning of classes.

### Regulations and procedures for the cancellation or cessation of studies

A student who has registered to study at Reichman University (RU) and has paid the down payment will be considered a Reichman University student in every respect. If extraordinary personal circumstances arise that prevent a student from fulfilling their commitment to study at Reichman University, the student can cancel their registration by submitting a notification in writing by e-mail and must confirm receipt by the department. In order to avoid any misunderstanding, a telephone conversation will not be considered official notice of cessation of studies. Only a formal notice in writing from the student, submitted to the Admissions Office as well as the tuition department, will be considered valid in this matter.

Reichman University will charge the student partial tuition, at a rate based on the date the notification was received. The exact dates are detailed below for each graduate program separately. The earlier Reichman University is notified, the less the student is charged.

Notification of cancellation, cessation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship or discounts, which will be cancelled retroactively according to the guidelines of the specific scholarship or discount.

Only after all of the instructions above are completed and all tuition payments are settled in accordance with the cancellation schedule, will the student's account be closed.

### **Tuition Department Reception Hours and Contact Details**

Sun. until Thurs.

10:00 - 13:00 and 15:00-16:00

Nathalie.Burstein@runi.ac.il

Ms. Ronit Izak

Izakr@runi.ac.il

MA in Financial Economics

**GMBA** 

MA Government

MA in HCI

MA in Behavioral Economics

One Year MBA

Ms. Sharon Kupferberg

Ms. Nathalie Burstein

MBA Healthcare

sharon.kupferberg@runi.ac.il

M.Sc in Machine Learning

General

tuition@runi.ac.il

fax: +972-9-9527640

\$60\*\*



# **Tuition Fees and Terms of Payment for 2024-25 per Program**

### MA Government 2024-25

| Tuition & Expenses                                             | <u>Price</u> |
|----------------------------------------------------------------|--------------|
| MA Government Counter Terrorism / Diplomacy / Research Tuition | \$14,700*    |
| MA Government, specialization with Thesis Tuition              | \$15,900*    |
|                                                                |              |
| <u>Optional</u>                                                |              |
| Health Insurance for foreign students for one academic year    | \$1,600      |
|                                                                |              |

### **Terms of Payment**

Student Union Fee

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 equal payments after the \$2000 down payment. Monthly payments begin in November 2024 and should be completed by October 2025. The first tuition payment includes a \$60 fee for the Student Union.

# Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

| Date of notification        | Amount to be charged                   |
|-----------------------------|----------------------------------------|
| By July 21, 2024            | No charge. Full refund of down payment |
| July 22 - Aug. 26, 2024     | 25% of down payment                    |
| Aug. 27 - Sept. 17, 2024    | 50% of down payment                    |
| Sept. 18 – Oct. 13, 2024    | 75% of down payment                    |
| Oct. 14 – Nov. 3, 2024      | 100% down payment                      |
| Nov. 4, 2024 – Feb. 2, 2025 | 25% of tuition fee                     |
| Feb. 3 – March 23, 2025     | 50% of tuition fee                     |
| March 24 – July 6, 2025     | 75% of tuition fee                     |
| From July 7, 2025           | 100% tuition fee                       |

<sup>\*</sup> The \$2,000 down payment is part of the total tuition fee. Students who pay in NIS, please note that the value in USD will be determined according to the exchange rate on the day the payment is received. Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2024.



# MBA Healthcare Innovation 2024-2025

| <u>Tuition &amp; Expenses</u>     | <u>Price</u> |
|-----------------------------------|--------------|
| MBA Healthcare Innovation Tuition | \$28,500*    |

### **Optional**

| Health Insurance for foreign students for one academic year | \$1,600 |
|-------------------------------------------------------------|---------|
| Student Union Fee                                           | \$60    |

<sup>\*</sup> The \$2,300 down payment is part of the total tuition fee. Students who pay in NIS, please note that the value in USD will be determined according to the exchange rate on the day the payment is received. Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2024.

#### **Terms of Payment**

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the \$2,300 down payment. Monthly payments begin in November 2024 and should be completed by October 2025.

Please make sure to add \$60 Student Union fee to the first payment following the down payment.

# Regulations for the cancellation, cessation or freezing of studies. initiated by Reichman University or by the student.

| Date of notification        | Amount to be charged                   |
|-----------------------------|----------------------------------------|
| By Aug 06, 2024             | No charge. Full refund of down payment |
| Aug 07 - Aug 29, 2024       | 25% of down payment                    |
| Aug 30 - Sept 29, 2024      | 50% of down payment                    |
| Sept 30 - Oct 13, 2024      | 75% of down payment                    |
| Oct 14 - Nov 10, 2024       | 100% down payment                      |
| Nov 11, 2024 - Jan 05, 2025 | 25% of tuition fee                     |
| Jan 06 - March 03, 2025     | 50% of tuition fee                     |
| March 04 - June 15, 2025    | 75% of tuition fee                     |
| From June 16, 2025          | 100% tuition fee                       |



# One Year MBA 2024-2025

Tuition & Expenses

One Year MBA Tuition

\$28,500\*

#### **Optional**

Health Insurance for foreign students for one academic year \$1,600
Student Union Fee \$60

# **Terms of Payment**

a concession form no later than Nov. 22, 2024.

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the \$2,000 down payment. Monthly payments begin in November 2024 and should be completed by October 2025.

Please make sure to add \$60 Student Union fee to the first payment following the down payment.

# Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

| Date of notification          | Amount to be charged                                      |
|-------------------------------|-----------------------------------------------------------|
| By Aug 06, 2024               | Full <u>refund</u> of down payment if cancel by this date |
| Aug. 07 - Aug 29 ,2024        | 25% of down payment                                       |
| Aug. 30 – Sept. 29 ,2024      | 50% of down payment                                       |
| Sept. 30 - Oct.13, 2024       | 75% of down payment                                       |
| Oct. 14 - Nov. 10, 2024       | 100% down payment                                         |
| Nov. 11 ,2024 - Jan. 05 ,2025 | 25% of tuition fee                                        |
| Jan. 06 - Mar. 03, 2025       | 50% of tuition fee                                        |
| March 04 - June 15 ,2025      | 75% of tuition fee                                        |
| From June 16, 2025            | 100% tuition fee                                          |

Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

# MA Financial Economics 2024-2025

<sup>\*</sup> The \$2,000 down payment is part of the total tuition fee. Students who pay in NIS, please note that the value in USD will be determined according to the exchange rate on the day the payment is received.

Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign



| Tuition & Expenses                                          | <u>Price</u> |
|-------------------------------------------------------------|--------------|
| MA Financial Economics Tuition                              | 77,900 NIS*  |
| <u>Optional</u>                                             |              |
| Health Insurance for foreign students for one academic year | \$1,600      |
| Student Union Fee                                           | 200 NIS      |

<sup>\*</sup> The 9,900 NIS down payment is part of the total tuition fee.

Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2024.

### **Terms of Payment**

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the 9,900 NIS down payment. Please note that additional charges for interest and management fees will be added if you pay in installments. Monthly payments begin in November 2024 and should be completed by October 2025.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

# Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

| Date of notification        | Amount to be charged                   |
|-----------------------------|----------------------------------------|
| By Aug 06, 2024             | No charge. Full refund of down payment |
| Aug 07 - Aug 29, 2024       | 25% of down payment                    |
| Aug 30 - Sept 29, 2024      | 50% of down payment                    |
| Sept 30 - Oct 13, 2024      | 75% of down payment                    |
| Oct 14- Nov 10, 2024        | 100% down payment                      |
| Nov 11, 2024 - Jan 05, 2025 | 15% of tuition fee                     |
| Jan 06 - March 03, 2025     | 25% of tuition fee                     |
| March 04 - June 30, 2025    | 50% of tuition fee                     |
| July 1 - Aug 10, 2025       | 75% of tuition fee                     |
| From Aug. 11, 2025          | 100% tuition fee                       |

<sup>\*</sup> Sum to be paid by the first day of classes or in 12 equal payments starting November 2024. Please note that additional charges for interest and management fees will be added if you pay in installments.



# Global MBA 2024-2025

<u>Tuition & Expenses</u> <u>Price</u>

GMBA Tuition 104,900 NIS\*

#### **Optional**

Health Insurance for foreign students for one academic year 1,600\$

Student Union Fee 200 NIS\*\*

#### **Terms of Payment**

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 18 payments after the 9,900 NIS down payment. Please note that additional charges for interest and management fees will be added if you pay in installments. Monthly payments begin in November 2024 and should be completed by April 2026.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

# Regulations for the cancellation, cessation or freezing of studies. initiated by Reichman University or by the student.

| Amount to be charged                   |
|----------------------------------------|
| No charge. Full refund of down payment |
| 25% of down payment                    |
| 50% of down payment                    |
| 75% of down payment                    |
| 100% down payment                      |
| 15% of tuition fee                     |
| 25% of tuition fee                     |
| 50% of tuition fee                     |
| 75% of tuition fee                     |
| 100% tuition fee                       |
|                                        |

<sup>\*</sup> The 9,900 NIS down payment is part of the total tuition fee. Students who pay in US dollars, please note that the value in shekels will be determined according to the exchange rate on the day the payment is received.

<sup>\*</sup> Sum to be paid by the first day of classes or in 18 equal payments starting November 2024. Please note that additional charges for interest and management fees will be added if you pay in installments.

<sup>\*\*</sup>Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2024.



Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

# MA in Human-Computer Interaction 2024-2025

| Tuition & Expenses                                          | <u>Price</u> |
|-------------------------------------------------------------|--------------|
| MA HCI Tuition                                              | 77,900 NIS*  |
| <u>Optional</u>                                             |              |
| Health Insurance for foreign students for one academic year | 5,600 NIS    |
| Student Union Fee                                           | 200 NIS**    |

<sup>\*</sup> The 8,000 NIS down payment is part of the total tuition fee.

#### **Terms of Payment**

Tuition can be paid in one single payment by the beginning of the school year or can be split in up to 12 payments after the 8,000 NIS down payment. Please note that additional charges for interest and management fees will be added if you pay in installments. Monthly payments begin in November 2024 and should be completed by October 2025. The first tuition payment includes a 200 NIS fee for the Student Union. Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

| Date of notification        | Amount to be charged                   |
|-----------------------------|----------------------------------------|
| By July 21, 2024            | No charge. Full refund of down payment |
| July 22 - Aug. 26, 2024     | 25% of down payment                    |
| Aug. 27 - Sept. 17, 2024    | 50% of down payment                    |
| Sept. 18 – Oct. 13, 2024    | 75% of down payment                    |
| Oct. 14 – Nov. 3, 2024      | 100% down payment                      |
| Nov. 4, 2024 – Feb. 2, 2025 | 25% of tuition fee                     |
| Feb. 3 – March 23, 2025     | 50% of tuition fee                     |
| March 24 – July 6, 2025     | 75% of tuition fee                     |
| From July 7, 2025           | 100% tuition fee                       |

<sup>\*</sup> Sum to be paid by the first day of classes or in 12 equal payments starting November 2024. Please note that additional charges for interest and management fees will be added if you pay in installments. Students who pay in US dollars, please note that the value in shekels will be determined according to the exchange rate on the day the payment is received.

<sup>\*\*</sup>Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2024.



Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.

### M.Sc in Machine Learning and Data Science 2024-2025

| Tuition & Expenses                                          | <u>Price</u> |
|-------------------------------------------------------------|--------------|
| MSc Machine Learning Tuition                                | 74,200 NIS*  |
|                                                             |              |
| <u>Optional</u>                                             |              |
| Health Insurance for foreign students for one academic year | 1,600\$      |
| Student Union Fee                                           | 200 NIS**    |

<sup>\*</sup> The 8,000 NIS down payment is part of the total tuition fee. Students who pay in US dollars, please note that the value in shekels will be determined according to the exchange rate on the day the payment is received.

### **Terms of Payment**

Tuition can be paid in one single payment by the beginning of the school year or can be split in up to 12 payments after the 8,000 NIS down payment. Please note that additional charges for interest and management fees will be added if you pay in installments. Monthly payments begin in November 2024 and should be completed by October 2025. The first tuition payment includes a 200 NIS fee for the Student Union.

# Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student

| Date of notification          | Amount to be charged                   |
|-------------------------------|----------------------------------------|
| By July 17, 2024              | No charge. Full refund of down payment |
| July 18 - Aug. 20, 2024       | 25% of down payment                    |
| Aug. 21 - Sept. 11, 2024      | 50% of down payment                    |
| Sept. 12 – Sept. 30, 2024     | 75% of down payment                    |
| Oct. 1 – Nov. 3, 2024         | 100% down payment                      |
| Nov. 4, 2024 – March 23, 2025 | 25% of tuition fee                     |
| March 24 – July 6, 2025       | 50% of tuition fee                     |
| July 7 – Dec 24, 2025         | 75% of tuition fee                     |
| From Dec 25, 2025             | 100% tuition fee                       |

<sup>\*</sup> Sum to be paid by the first day of classes or in 12 equal payments starting November 2024. Please note that additional charges for interest and management fees will be added if you pay in installments.

<sup>\*\*</sup>Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2024.



Notification of cancellation or freezing of studies, at any date, will result in the cancellation of the student's entitlement to a scholarship. The scholarship will be cancelled retroactively.\*\*\*

### MA Behavioral Economics 2024-2025

| <u>Tuition &amp; Expenses</u>                               | <u>Price</u> |
|-------------------------------------------------------------|--------------|
| MA Behavioral Economics Tuition                             | 63,000 NIS*  |
| <u>Optional</u>                                             |              |
| Health Insurance for foreign students for one academic year | 1,600\$      |
| Student Union Fee                                           | 200 NIS      |

<sup>\*</sup> The 8,000 NIS down payment is part of the total tuition fee. Should you decide not to be a member of the Student Union, please make sure to notify the Student Union and sign a concession form no later than Nov. 22. 2024.

### **Terms of Payment**

Tuition can be paid in one single payment by the beginning of the academic year or can be split in up to 12 payments after the 8,000 NIS down payment. Please note that additional charges for interest and management fees will be added if you pay in installments. Monthly payments begin in November 2024 and should be completed by October 2025.

Please make sure to add 200 NIS Student Union fee to the first payment following the down payment.

# Regulations for the cancellation, cessation or freezing of studies initiated by Reichman University or by the student.

| Date of notification        | Amount to be charged                   |
|-----------------------------|----------------------------------------|
| By Aug 06, 2024             | No charge. Full refund of down payment |
| Aug 07 - Aug 29, 2024       | 25% of down payment                    |
| Aug 30 - Sept 29, 2024      | 50% of down payment                    |
| Sept 30 - Oct 13, 2024      | 75% of down payment                    |
| Oct 14 - Nov 10, 2024       | 100% down payment                      |
| Nov 11, 2024 - Jan 05, 2025 | 15% of tuition fee                     |
| Jan 06 - March 03, 2025     | 25% of tuition fee                     |
| March 04 – June 30, 2025    | 50% of tuition fee                     |
| July 1, 2025 - Feb 15, 2026 | 75% of tuition fee                     |
| From Feb 16, 2026           | 100% tuition fee                       |

<sup>\*</sup> Sum to be paid by the first day of classes or in 12 equal payments starting November 2024. Please note that additional charges for interest and management fees will be added if you pay in installments.

