

# גידול הפרסון הכלול בישראל

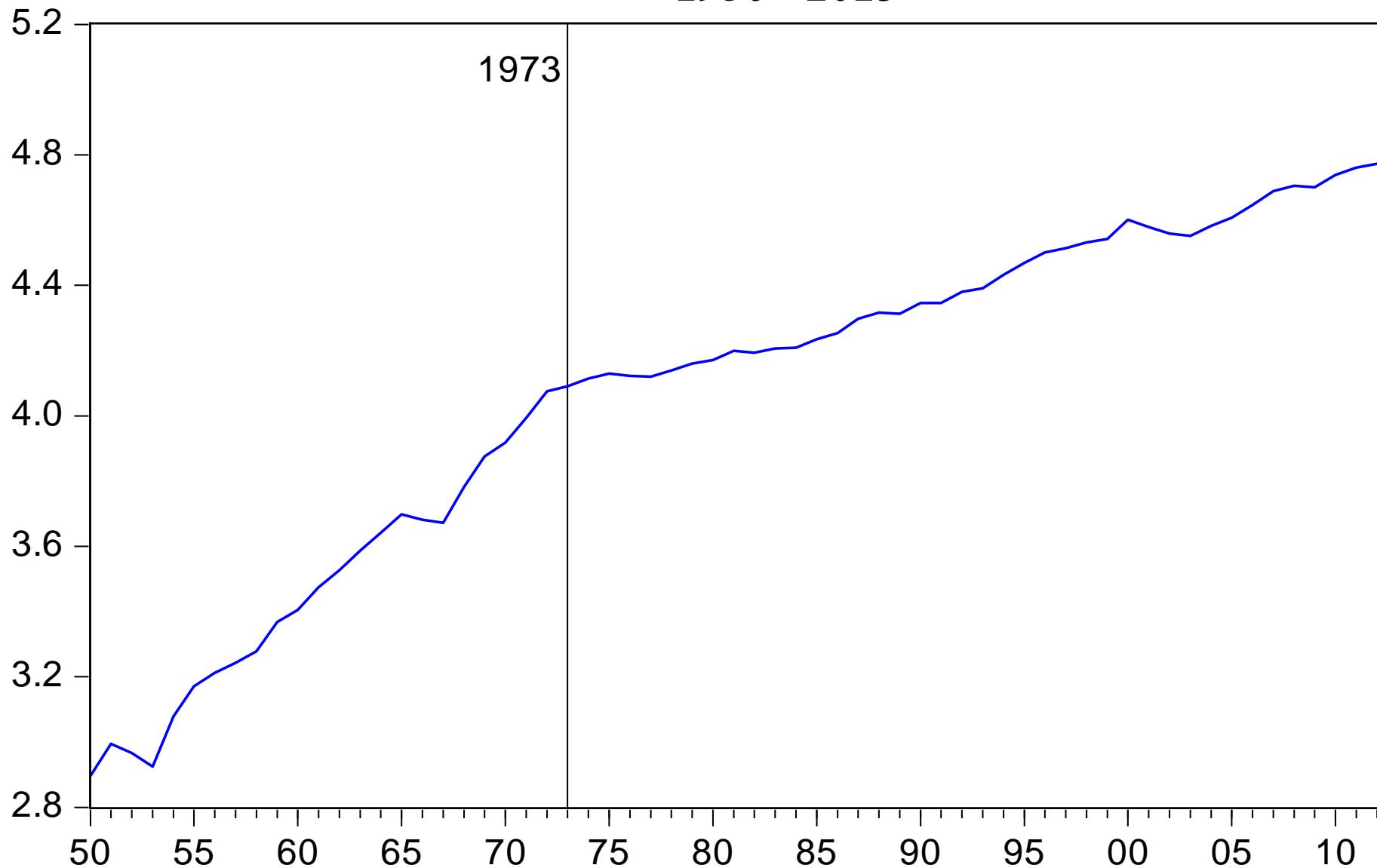
רפ'י מלניק

המרכז הבינתחומי הרצליה

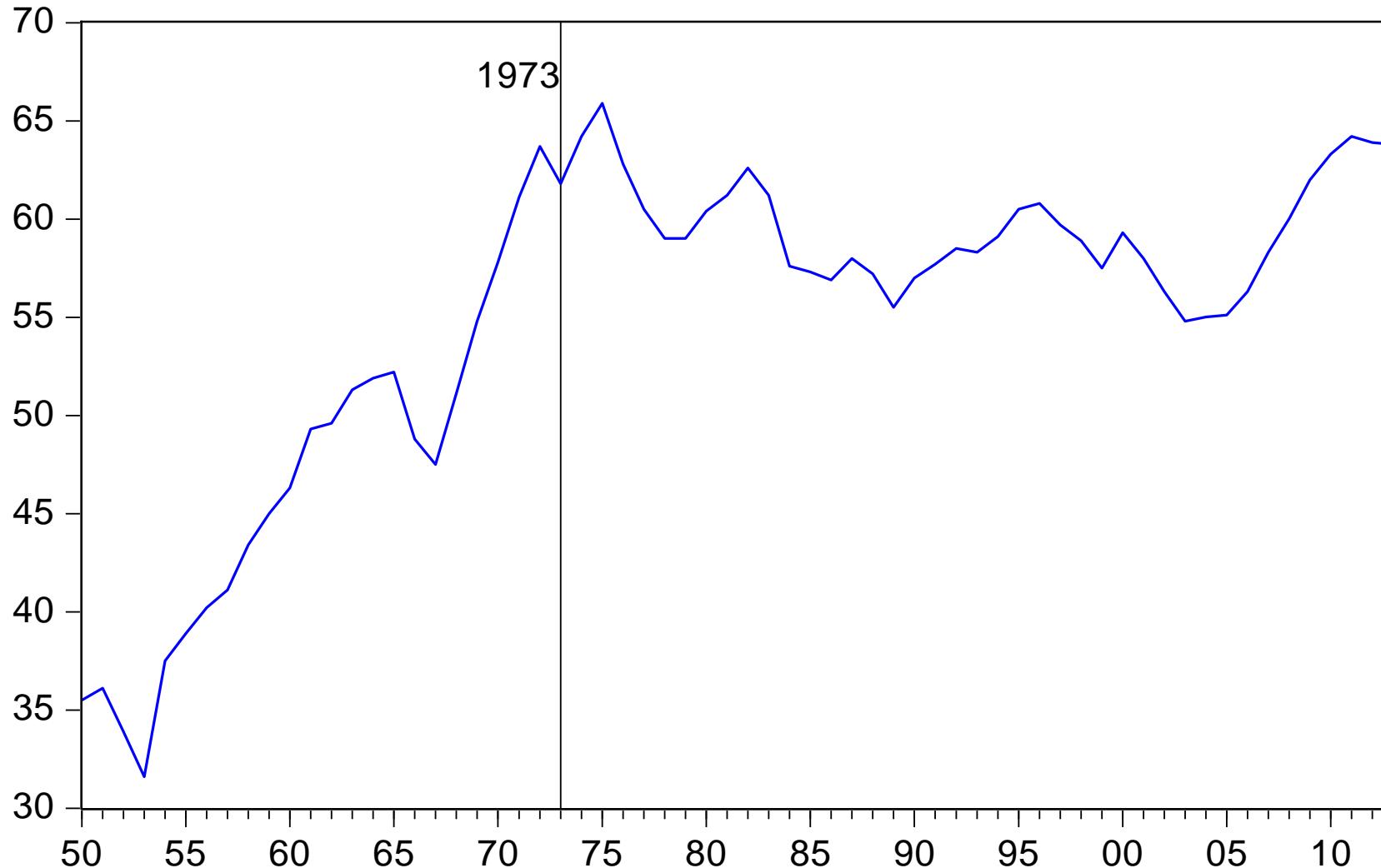
כנס הרצליה 15

יוני 2015

**Figure 1. Per Capita Gross Domestic Product (in logs)**  
**1950 - 2013**



**Figure 2. Israel US GDP per capita ratio  
1950 - 2013  
(Constant 2010 prices and dollars)**



**Table 1. Labor Productivity and Decomposition of Output Growth<sup>1</sup> into Input Contributions  
and the Solow Residual 1951 – 2013  
(Average log differences times 100)**

	Labor Productivity <sup>2</sup>	Output	Labor Contribution <sup>3</sup>		Capital Contribution	Solow Residual TFP	
			Workers	Hours		Workers	Hours
<b>GDP</b>							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1951-2013</b>	2.6	5.9	2.3	1.8	2.0	1.7	2.2
<b>1951-1973</b>	4.9	9.3	3.0	1.7	2.9	<b>3.4</b>	<b>4.7</b>
<b>1974-2013</b>	1.3	4.0	1.9	1.8	1.5	<b>0.7</b>	<b>0.7</b>
<b>1974-1985</b>	1.5	3.3	1.2	1.0	1.8	<b>0.3</b>	<b>0.5</b>
<b>1986-2013</b>	1.1	4.3	2.1	2.1	1.3	<b>0.8</b>	<b>0.8</b>
<b>Business Sector</b>							
<b>1951-2013</b>	3.1	6.4	2.2	1.7	1.7	2.4	2.9
<b>1951-1973</b>	5.2	9.6	3.0	1.8	2.2	<b>4.5</b>	<b>5.7</b>
<b>1974-2013</b>	1.9	4.5	1.8	1.7	1.5	<b>1.2</b>	<b>1.3</b>
<b>1974-1985</b>	2.1	3.4	0.9	0.7	1.4	<b>1.1</b>	<b>1.3</b>
<b>1986-2013</b>	1.8	4.9	2.1	2.1	1.5	<b>1.2</b>	<b>1.3</b>

<sup>1</sup> The decomposition of growth is performed by growth accounting assuming a Cobb-Douglas technology with a labor coefficient of 0.68 and a capital coefficient of 0.32. For both GDP and business sector output the following equalities hold: (3) + (5) + (6) = (2) and (4) + (5) + (7) = (2) except for rounding errors.

<sup>2</sup> Output per worker.

<sup>3</sup> Including Palestinians and foreign workers.

**Figure 3. Business Sector Ouput and 1986-1999 trend (in logs)**  
**1986 - 2013**

