

# <u>Tuition Fees and Terms of Payment 2024-2025</u> <u>1<sup>st</sup> Year Undergraduate Degrees Students</u>

# **Tuition and Expenses\***

	<ul> <li>Business Administration</li> <li>Government</li> <li>Government and Sustainability</li> <li>Business and Economics</li> </ul>	<ul> <li>Communications</li> <li>Computer Science</li> <li>Entrepreneurship and Computer Science</li> <li>Entrepreneurship and Business</li> <li>Entrepreneurship and Economics with Data Science</li> <li>Psychology</li> </ul>
Tuition for the 2024-2025 academic year	\$15,900	\$16,200
Optional: Health Insurance**	\$ 1,600	\$ 1,600
Optional: Student Union Fee***	\$ 60	\$ 60
Total	\$17,560	\$17,860

## **Tuition Payment Arrangements**

In order to reserve a place in the class, a \$1,000 tuition down payment must be sent to the Reichman University Tuition Department according to the instructions specified in the acceptance letter. The down payment is the first part of the annual tuition payment.



Terms of Payment				
Due Date	<ul> <li>Business Administration</li> <li>Government</li> <li>Government and Sustainability</li> <li>Business and Economics</li> </ul>	<ul> <li>Communications</li> <li>Computer Science</li> <li>Entrepreneurship and Computer Science</li> <li>Entrepreneurship and Business</li> <li>Entrepreneurship and Economics with Data Science</li> <li>Psychology</li> </ul>	Health Insurance in \$USD (if needed)	
Down payment	\$ 1,000	\$1000		
Nov. 10, 2024	\$ 2,460 (including Student Union Fee**)	\$2,760 (including Student Union Fee**)	\$1,600**	
Dec. 10, 2024	\$ 2,500	\$2,500		
Jan. 10, 2025	\$ 2,500	\$2,500		
Feb. 10, 2025	\$ 2,500	\$2,500		
Mar. 10, 2025	\$ 2,500	\$2,500		
April 10, 2025	\$ 2,500	\$2,500		
Total	\$15,960	\$16,260	\$1,600	

<sup>\*</sup> All sums are subject to change

If you do not wish to be a member of the Reichman University Student Union, you must notify the Reichman University Student Union and sign a concession form by December 18, 2024.

<sup>\*\*</sup> For information and registration please email <a href="mailto:RRIS.Insurance@runi.ac.il">RRIS.Insurance@runi.ac.il</a>

<sup>\*\*\*</sup> For Student Union Benefits visit the <u>Student Union website</u>



### **Payments Options**

Tuition and fees can be paid either by **credit card,** or **wire transfer** to Reichman University bank account.

#### 1. Payment by Credit Card

You may use the Online Payment Center with credit card for payments in <u>USD</u> or in <u>NIS</u> (according to the daily \$ exchange rate on the date of payment).

A Payment in USD can be done in one installment only, for each payment.

A payment in NIS can be done in one installment or in 3-18 credit payments. Interest rates are determined by the credit card company when paying in multiple installments.

Please enter: MyRuni account  $\rightarrow$  Candidate Info Station  $\rightarrow$  Finance  $\rightarrow$  payments  $\rightarrow$  make payment here.

### 2. Payment via wire transfer (bank details)

Beneficiary: Reichman University (CC)

Bank: 12-Hapoalim Bank
Branch: 628-Herzliya Branch

Account No.: 244144 Swift Code: Poalilit

IBAN: IL90-0126-2800-0000-0244-144

After each transaction, please send us the transaction document indicating the student's name and ID number either by fax 972-9-9527640 or e-mail to <u>izakr@runi.ac.il</u>.

#### Please note:

- A period of one week is necessary in order to receive confirmation of wire transfers.
- Students may only pay 10% of their annual tuition fee in cash, in accordance to the Israeli law which restricts the use of cash.
- Should a payment be made in NIS, the value in USD will be determined according to the exchange rate on the day that the payment is received
- There may be an extra charge by the bank when wiring a payment. Students are responsible for paying any extra fees that may be deducted by the bank.

It is the student's responsibility to make all payments on time



## **Scholarships or Other Funding Sources**

Students who are considered new immigrants must update the Student Authority with their academic status in order to receive the Student Authority ("Minhal Hastudentim") grant. Should a student receive any scholarship, grant or other form of funding, he/she must contact the Reichman University Tuition Department in order to receive a revised payment plan.

### **Additional Information**

- 1. Reichman University reserves the right to make changes to all the above-mentioned terms and regulations, without personally notifying all those concerned.
- 2. Tuition rates and additional fees are subject to change by Reichman University at its discretion, any time prior to the beginning of studies.
- 3. Students who do not settle their payments for tuition, health insurance and dorms on time, will be limited in their access to their Moodle and their student information center.

## **Additional Expenses**

Students are responsible for their airfare to and from Israel.

Please note, tuition doesn't include the cost of the textbooks that we recommend students to purchase.

## **Tuition Regulations for Students Who Terminate Their Studies**

A student who has registered at Reichman University for the 2024-2025 academic year, has paid the down payment, and subsequently decides not to study during the current academic year, must submit an official statement in writing (via letter, e-mail, or fax) to both the RRIS Admissions Office and to the Reichman University Tuition Department. A phone call will not be considered an official notification. The student must confirm the receipt of the notification.

The calculation of tuition will be according to the date of official statement of cancellation in accordance with the table below.

Notice of termination of studies	Payment to be charged
By July 22, 2024	No charge
July 23, 2024– August 11, 2024	25% of the down payment
August 12, 2024 – September 12, 2024	50% of the down payment
September 13, 2024– October 6, 2024	75% of the down payment



# **Finance Department**

October 7, 2024 November 3, 2024 100% of the down payment

November 4, 2024- February 3, 2025 50% of the tuition fee

February 4, 2025 – March 24, 2025 66% of the tuition fee

From March 25, 2025 100% tuition fee

**Freezing of studies** is treated as a **cessation of studies** initiated by a student and students are charged according to the termination of studies table above.

Notification of cancellation or freezing of studies at any date will result in the cancellation of the student's entitlement to a scholarship or discount, which will be cancelled retroactively.

## **Tuition Department Reception Hours and Contact Information**

Sun. - Thurs. 10 am - 1 pm; 3 pm - 4 pm

Simona Hadad Nathalie Burstein Ronit Izak Meital Ezra

<u>shadad2@runi.ac.il</u> <u>nathalie.burstein@runi.ac.il</u> <u>izakr@runi.ac.il</u> <u>meital.ezra@runi.ac.il</u>

972-9-9527311 972-9-9527916 972-9-9527627 972-9-9527256

Sharon Kupferberg General

Sharon.kupferberg@runi.ac.il tuition@runi.ac.il Fax: 972-9-952-7-640

#### **Reichman University Dorms**

for information, registration, please visit the Reichman University Dorms website.

The Reichman University Dorms are a separate entity and therefore students who cancel or freeze and had registered for the dorms, must contact the dorms staff in writing at <a href="mailto:dorms@runi.ac.il">dorms@runi.ac.il</a>

Click here for the most up-to-date Tuition Fees and Terms of Payment information.