

RECENT DEVELOPMENTS IN MACRO ECONOMICS

Co-organized by
The Tiomkin School of Economics, Reichman University;
The Bank of Israel &
The Center for International Economics at Northwestern University

Thursday-Friday, 15th-16th June, 2023

Mivtach Shamir Hall (A316), Arison-Lauder Building
Reichman University, 8 Ha'Universita St., Herzliya

Thursday, June 15th

09:00 Registration and coffee

09:30 **Opening remarks by Prof. Amir Yaron, Governor of The Bank of Israel**

10:00 **"Job Amenity Shocks: A Model of the Pandemic Business Cycle"**

Lukas Mann, Princeton University; **Ayşegül Şahin**, University of Texas, Austin;
Giovanni Violante, Princeton University

Discussant: Benjamin Bental, Haifa University

11:00 **"Uncertainty aversion and heterogeneous beliefs in linear models"**

Cosmin Ilut, Duke University; Pavel Krivenko, CUNY; Martin Schneider, Stanford University

Discussant: TBA

12:00 Coffee Break

12:15 **Keynote Lecture**

"Slow Learning and Rational Expectations"

Lawrence Christiano, Northwestern University; Martin Eichenbaum, Northwestern University;
Ben Johansson, Board of Governors, Federal Reserve System

13:15 Lunch

14:30 **"Taxes and Investment in a Global Economy: Evidence from the TCJA"**

Gabriel Chodorow-Reich, Harvard University

Discussant: Eyal Argov, Bank of Israel

15:30 **"Cyclical Uncertainty and Disagreement"**

Osnat Zohar, Bank of Israel

Discussant: TBA

16:30 Coffee Break

16:45 **"The distributional impact of sectoral technical change"**

Nittai Bergman, Tel Aviv University; **Nir Jaimovich**, University of California San Diego;
Itay Saporta Eksten, Tel Aviv University

Discussant: Zvi Hercowitz, Tel Aviv University

Friday, June 16th

08:45 Reception

09:00 **"The Impact of Multinationals Along the Job Ladder"**

Doireann Fitzgerald, Minneapolis Fed

Discussant: Itay Saporta Eksten, Tel Aviv University

10:00 **"Inequality and the Zero Lower Bound"**

Jesus Fernandez-Villaverde, University of Pennsylvania; Joel Marbet, CEMFI;
Galo Nuno, Banco de Espana; Omar Rachedi, Universitat Ramon Llull

Discussant: Oren Levintal, Reichman University

11:00 Coffee Break

11:15 **"Expectations, Infections, and Economic Activity"**

Miguel Godinho de Matos, Catolica Lisbon; Francisco Lima, Statistics Portugal and CEG-IST;
Sergio Rebelo, Northwestern; **Mathias Trabandt**, Goethe University

Discussant: Eran Yashiv, Tel Aviv University

12:15 **"Heterogeneous Portfolios and the Wealth Distribution"**

Oren Levintal, Reichman University; Jesus Fernandez-Villaverde, University of Pennsylvania

Discussant: Eran Hoffman, Hebrew University of Jerusalem

Conference is free of charge but requires registration.
Please register here >> <https://www.eventer.co.il/c5bb7>