

Impact of Sanctions

Government becoming more secretive about its income and funds.

- Example: Central Bank.
- Ahmadinejad trying to take over



Impact of Sanctions

Money being moved around

- \$60 Billion missing from budget.
- Hamid Behbahani - transport minister was impeached by the Majles.



Impact of Sanctions

Money being moved around

- \$1 billion dollar missing from the central bank



Impact of Sanctions

Creation of bubble.

- Tehran Stock Exchange. 11000 points up in one year.
- 100% growth since last year, best performing stock exchange.



Impact of Sanctions

Money being moved around

- Subsidy reform program = nuclear tax.

