Over the recent years, technology in general has developed at an incredible pace. Artificial Intelligence, commonly abbreviated to AI, being one of the most exciting and innovative fields. While AI has clearly improved our daily lives in multiple ways, it also poses serious risks to humanity. One of the most significant challenges of the law system is to adapt itself to the unprecedent rate of technology and AI development as it has always been the case. Generative AI in the last year has accomplished incredible breakthroughs and achievements and has been finally brought to the masses. Consequently, a new era of legal questions regarding AI creations has emerged. The thesis proposes to divide AI into four ages since its beginning in 1950. During the first and second ages, AI reached remarkable capacities but remained a tool for humans with limited capabilities as it required human input for any action. Consequently, exclusive ownership for the individuals or corporation that produced the generative is the relevant ownership regime to be adapted but remains relevant till the beginning of the third age. In the third age, in which AI has already taken its first steps, it can create artwork as paintings and drawings, musical compositions, books, and even computer codes with no human contribution at all. A new ownership legal framework must be created for generative AI creations in the third age based on sui generis rights. Such sui generis rights founded on existing doctrines would provide the creator of AI weakened rights to artistic work created by AI. Such rights will guarantee to receive just compensation for important financial and labor investment while simultaneously acknowledging the role AI plays in the creative process. This new legal system will last until the fourth age of AI is reached, in which Artificial Intelligence will become an Artificial Consciousness (AC). In the last age of AI, the situation will be apocalyptic, and AI will be granted exclusive traditional intellectual property rights for its own creations.