Course program and reading list

Semester 4 Year 2024

School: Arison School of Business MA in Financial Economics

Topics in Corporate Finance

Lecturer:

Prof. Yaniv Grinstein   grinstein@runi.ac.il

Teaching Assistant:

Ms. Idit Zeelon Rozen   izeelon@post.runi.ac.il

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Course No.:	Course Type :	Weekly Hours :	Credit:
29025	Elective	4	2

Course Requirements :	Group Code :	Language:
Final Paper	245290251	English

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Course Description

The Purpose of this course is to introduce the students to advanced topics in Corporate Finance. Among the topics that will be covered are:

a. Choice of capital structure

b. Private equity financing and evaluation of private equity deals.

c. Bankruptcy and financial restructuring.

d. Startup finanding

e. Taking the firm public and initial Public Offering

The course is composed of lectures and cases that students will need to solve. The cases illustrate using real-life examples how to implement the tools and knowledge studied in class.

Course Goals

After the course students are expected to

a. Understand the capital structure decision of firms and their payout decisions.

b. Understand the bankruptcy procedure and the potential conflicts of interest that arise in such situations.

c. Master valuation techniques of firms in financial distress

d. Understand the financing options available to startup firms and how to evaluate them.

e. Understand how firms go public and the economic principles of going public.

Grading

Students are expected to come to class and to be active participants.

Grading is composed of the following:

a. Class Participation 15%

b. Cases (4)   50%. Cases will be handed in in groups of between 1-4 students.

b. Final exam (takehome) (35%). The final exam involves a case that students should work on at home and submit. Final case should be done individually.

Reading List

List of cases will be provided on Moodle:

Book: Berk and De Marzo, Corporate Finance.

Financial distress and bankruptcy (Chapter 16)

Raising capital (Chapter 23)

Other readings will be provided on Moodle.